Brief on Bonding & Debonding Procedure
Bonding Activity

✓ The warehousing of dutiable goods in a customs declared area on execution of a bond without payment of duty for a stipulated or required period is known as bonding of imported goods. The declared bonded area may be either private owned or public or even personal. This facility is given to the importers to have enough time for payment of duty or part clearances as the case may be. The section of the customs department, which deals with this warehousing facility system, is known as Bond Section because the imported goods are bonded to customs till payment of duty, in full with interest accrued as applicable.

✓ Goods can be kept in warehouse up to one year, Extension can be obtained. Interest is payable for warehousing beyond 90 days, @ 15% pa.
Procedure

- Import documents receipt & verification.
- BOE to be filed as warehousing.
- On assessment of BOE & Double Duty Bond & Transshipment bond execution.
- Subject to customs approval on Double Duty Bond & Transshipment bond, Cargo may be moved to ICD / Public bonded warehouse.
- If goods to be stored in any warehouse other than ICD/ CWC, Escort permission to be obtained to move the goods from Airport to warehouse.
- Goods moved on supporting docs to ICD / CWC / Private bonded warehouse & BOE to be attested with Bond number by Customs official.
Debonding

Warehoused goods can be (a) Cleared on payment of duty or (b) Cleared for export without payment of duty or (c) transferred to another warehouse without payment of duty.

- **Procedure (Debonding for clearance on Duty Payment)**
  - Exbond BOE to be filed based on Bonded BOE.
  - Assessment, Customs Duty payment.
  - Pass out & Delivery.

- **Procedure (Debonding for Export without Duty Payment)**
  - Export Shipping Bill to be filed based on Bonded BOE.
  - Assessment, Examination.
  - Transfer of goods from warehouse to Export warehouse.

- **Procedure (Debonding for transfer to another warehouse without payment of duty.)**
  - Re-warehousing BOE to be filed based on Bonded BOE.
  - Assessment, subject to permission from customs on transfer of goods.
  - Pass out & cargo transfer activity to another warehouse.
DOCUMENTATION FOR BONDING UNDER SECTION 59

- Copy of License in case of Private Bonded warehouses.
- Space Availability Certificate in Public Bonded warehouses.
- Separate authorisation letters from customer nominating CHA to clear the goods and to Debond the goods from Bonded warehouse on behalf of importer.
- Customs Duty to be arranged by Importer.
- Import documents (HAWB, CAN, Invoice, Packing list, COO) for Bonding the shpt.
- Bonded BOE, Import documents, Duty Exemption certification (if applicable) for De-bonding the shpt.
- IEC Number, Original GATT Declaration, TIN number, Approved E-Sugam, CST Number.
- Catalogue/Technical Write-up for the goods, if customs insists.
You are the reason, we exist and succeed.

Thank You